

MOUNTAINEER TRANSIT COMPANY
Statement of Financial Position
As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Bank Account	581,549.02
Total Checking/Savings	<u>581,549.02</u>
Total Current Assets	<u>581,549.02</u>
TOTAL ASSETS	<u>581,549.02</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	8,193.25
Total Accounts Payable	<u>8,193.25</u>
Total Current Liabilities	<u>8,193.25</u>
Total Liabilities	8,193.25
Equity	
3010 · Unrestricted Net Assets	304,876.57
Net Income	268,479.20
Total Equity	<u>573,355.77</u>
TOTAL LIABILITIES & EQUITY	<u>581,549.02</u>

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS
TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY

MOUNTAINEER TRANSIT COMPANY
Profit & Loss Budget vs. Actual-Mtneer
October 2021 through September 2022

	Oct '21 - Sep 22	Budget	\$ Over Budget	% of Budget
Income				
4010 · Lodging Assessment	564,377.46	366,135.00	198,242.46	154.1%
4020 · SVSH - Additional Services	6,248.00	0.00	6,248.00	100.0%
4025 · Lift Ticket Assessment	171,941.96	236,473.00	-64,531.04	72.7%
4030 · SVSH Package Assessment	145,076.23	76,374.00	68,702.23	190.0%
4090 · Other Income	9,397.00	9,964.00	-567.00	94.3%
Total Income	897,040.65	688,946.00	208,094.65	130.2%
Gross Profit	897,040.65	688,946.00	208,094.65	130.2%
Expense				
5032 · Membership	150.00			
5010 · Accounting Expense	9,376.00	7,800.00	1,576.00	120.2%
5015 · Administrative Expense	52,509.67	50,000.00	2,509.67	105.0%
5020 · Bank Fees	0.00	0.00	0.00	0.0%
5025 · Insurance Expense	2,535.00	2,503.00	32.00	101.3%
5030 · Legal Expense	21,370.78	1,200.00	20,170.78	1,780.9%
5035 · Office Supplies	33.32	196.00	-162.68	17.0%
5040 · Recording Secretary Expense	1,110.00	1,469.00	-359.00	75.6%
5045 · Tax Return Prep/Reporting	950.00	1,050.00	-100.00	90.5%
5055 · Taxes-FTB/IRS	0.00	10.00	-10.00	0.0%
5060 · Sales & Marketing	2,570.00	500.00	2,070.00	514.0%
5065 · Website	3,992.73	1,269.00	2,723.73	314.6%
5070 · Board Expense	176.30	0.00	176.30	100.0%
5090 · Miscellenous Expense	254.90	0.00	254.90	100.0%
6010 · Placer County Revenue Services	21,866.83	12,480.00	9,386.83	175.2%
6051 · Vehicle Credit	0.00	-32,000.00	32,000.00	0.0%
6015 · Implemenation Expense	0.00	0.00	0.00	0.0%
6020 · Civitas TBid Renewal	6,162.50	37,950.00	-31,787.50	16.2%
6030 · Transportation Fuel - Main	21,764.55	23,065.00	-1,300.45	94.4%
6035 · SVSH Technology Cost to DT	5,680.00	0.00	5,680.00	100.0%
6040 · Vehicle Damage/Repairs	0.00	6,649.00	-6,649.00	0.0%
6045 · Transit Vendor Over/Under Mountaineer	-50,512.00	0.00	-50,512.00	100.0%
Total 6045 · Transit Vendor Over/Under	-50,512.00	0.00	-50,512.00	100.0%
6050 · Transit Vendor Services-Main	545,769.17	676,814.00	-131,044.83	80.6%
Total Expense	645,759.75	790,955.00	-145,195.25	81.6%
Net Income	251,280.90	-102,009.00	353,289.90	-246.3%

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MOUNTAINEER TRANSIT COMPANY
Profit & Loss Budget vs. Actual RSC & OVI
October 2021 through September 2022

	Oct '21 - Sep 22	Budget	\$ Over Budget	% of Budget
Income				
4015 · OVI - Additional Services	80,307.79	7,468.00	72,839.79	1,075.4%
4035 · RSC-Additional Services	98,309.89	10,096.00	88,213.89	973.8%
Total Income	178,617.68	17,564.00	161,053.68	1,017.0%
Gross Profit	178,617.68	17,564.00	161,053.68	1,017.0%
Expense				
6025 · Transportation Fuel - OVI	2,256.70	0.00	2,256.70	100.0%
6045 · Transit Vendor Over/Under				
Olympic Village Inn	-973.00	0.00	-973.00	100.0%
Resort at Squaw Creek	-735.00	0.00	-735.00	100.0%
Total 6045 · Transit Vendor Over/Under	-1,708.00	0.00	-1,708.00	100.0%
6055 · Transit Vendor Service - OVI	71,088.79	0.00	71,088.79	100.0%
6060 · Transit Vendor Services - RSC	89,781.89	0.00	89,781.89	100.0%
Total Expense	161,419.38	0.00	161,419.38	100.0%
Net Income	17,198.30	17,564.00	-365.70	97.9%

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