

**MOUNTAINEER TRANSIT COMPANY
BOARD OF DIRECTORS ANNUAL MEETING**

September 27, 2023

**Palisades Tahoe Lodge, 201 Shirley Canyon Road, Olympic Valley
and 1990 Aloha Drive, South Lake Tahoe, CA 96150**

DRAFT pending Board approval

1. Call to Order

Chair Mike Martin called today's meeting to order at 9:03 AM. A quorum was established

Roll Call / Board members present

Mike Martin

Rick Pendleton

Lindsay Romack

Peter Grant

Keith Fountain

David Stepner

Pat Fraser

Danielle Poret

Jacob Estrada (appointed today)

Board members not in attendance

None

Others attending

Judy Friedman (Recording Secretary)

2. Adopt Agenda

It was moved by Fountain and seconded by Stepner to adopt today's agenda as presented. Motion carried unanimously.

3. Approval of August 9, 2023 Quarterly Meeting Minutes

It was moved by Fountain and seconded by Fraser to approve the minutes of the August 9, 2023 Quarterly Board Meeting as presented. Motion carried with Romack abstaining.

4. Public Comment

Romack announced the Placer County Board of Supervisors is meeting at the North Tahoe Event Center on October 16 and 17. The agenda will include many Tahoe-related items, including consideration of the recommended TOT allocations.

Fountain described the Vanpool pilot program MTC and TNT TMA submitted for 3-Year Sponsorship Funding through NTCA. The first component is to survey employers and employees to gauge how and when the program will be used. The second is to seed 4-months of operations. TBID funds are readily available whereas it will take about four months for TOT dollars to be accessible. Details such as administrative costs need to be worked out. Romack provided more detail. Discussion followed as the potential program and logistics were clarified.

Martin said details of the Palisades Tahoe parking reservation system are being released today. A brief conversation followed regarding details of the program. It was noted Placer County is considering a County ordinance to permit enforcement of unauthorized parking on private property along with additional enforcement resources in our area.

5. Board of Director Items

a. Seats/Terms for FY2023-24

- i. Elect Keith Fountain, Rick Pendleton, and Danielle Poret to Serve 2-Year Terms beginning October 1, 2023**

It was moved by Martin and seconded by Fountain to elect Keith Fountain, Rick Pendleton, and Danielle Poret to serve two-year terms on the MTC Board beginning on October 1, 2023. Motion carried unanimously.

- ii. Lindsay Romack designated by Placer County to serve 2-year term beginning October 1, 2023**

Martin reported Lindsay Romack has been appointed to serve in the Placer County designated Board seat for a two-year term beginning October 1, 2023.

- iii. Appoint Jacob Estrada of Everline to OV HOA at-large seat**

Estrada introduced himself.

It was moved by Martin and seconded by Poret to appoint Jacob Estrada from Everline Resort to the Olympic Valley HOA At-Large seat. Motion carried unanimously.

b. Elect FY23-24 Slate of Officers

It was moved by Martin and seconded by Fountain to appoint the following slate of MTC Board officers for FY 2023/24: Martin as Chair, Fountain as Vice-Chair, Stepner as Secretary, and Pendleton as Treasurer. Motion carried unanimously.

c. 2024 Quarterly & Annual Board Meeting Dates recommendations

Martin proposed below 2024 meeting dates; all at 9:00 a.m. at Palisades Tahoe Lodge. If anyone has conflicts, please advise Doyle.

- Tue, Feb 13, 2024
- Tue, May 14, 2024
- Tue, Aug 13, 2024
- Wed, Sep 25, 2024
- Wed, Nov 13, 2024

d. Conflict of Interest Policy & Annual Board Member Statements

Martin reminded Board members to sign the documents and return them to Doyle.

e. Approved updated Record Retention and Destruction Policy

It was moved by Martin and seconded by Fountain to approve the updated Record Retention and Destruction Policy as presented. Motion carried unanimously.

6. Financial Items

a. Approve July 2023 and August 2023 Financial Reports

Pendleton presented the financial reports included in today's meeting packet. He reviewed the highlights, noting there are few expenses in July and August.

It was moved by Pendleton and seconded by Fountain to approve the July 2023 and August 2023 Financial Reports as presented. Motion carried unanimously.

b. FY2022-23 Year End Projections according to Rev Expense Summary

Pendleton projects the budget will be about \$300,000 favorable at year end, primarily due to greater than anticipated assessment collections. He expects a cash balance of \$866,000. Pendleton will review the month-by-month revenues and expenses to be able to make more accurate projections.

7. Next Meeting - Wednesday, November 8, 2023, 9:00 a.m., Palisades Tahoe Lodge

8. Adjourn

There being no further business to come before the Board, the meeting adjourned at 9:40 AM.