

MOUNTAINEER TRANSIT COMPANY
Statement of Financial Position
As of September 30, 2023

	<u>Sep 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Bank Account	871,316.33
Total Checking/Savings	<u>871,316.33</u>
Total Current Assets	<u>871,316.33</u>
TOTAL ASSETS	<u>871,316.33</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	6,109.08
Total Accounts Payable	<u>6,109.08</u>
Total Current Liabilities	<u>6,109.08</u>
Total Liabilities	6,109.08
Equity	
3010 · Unrestricted Net Assets	573,355.77
Net Income	291,851.48
Total Equity	<u>865,207.25</u>
TOTAL LIABILITIES & EQUITY	<u>871,316.33</u>

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS
TENTATIVE AND PRELIMINARY
FOR DISCUSSION PURPOSES ONLY

MOUNTAINEER TRANSIT COMPANY
Profit & Loss Budget vs. Actual-Mtneer
October 2022 through September 2023

	Oct '22 - Sep 23	Budget	\$ Over Budget	% of Budget
Income				
4010 · Lodging Assessment	704,423.70	570,460.00	133,963.70	123.5%
4025 · Lift Ticket Assessment	264,398.14	208,049.00	56,349.14	127.1%
4030 · Pack Product Assessment	258,440.78	180,247.00	78,193.78	143.4%
4090 · Other Income	2,391.31	2,339.00	52.31	102.2%
Total Income	1,229,653.93	961,095.00	268,558.93	127.9%
Gross Profit	1,229,653.93	961,095.00	268,558.93	127.9%
Expense				
5010 · Accounting Expense	8,508.00	10,000.00	-1,492.00	85.1%
5015 · Administrative Expense	57,768.00	57,768.00	0.00	100.0%
5020 · Bank Fees	15.00	0.00	15.00	100.0%
5025 · Insurance Expense	2,163.00	2,500.00	-337.00	86.5%
5030 · Legal Expense	6,528.08	3,750.00	2,778.08	174.1%
5032 · Membership	157.50	750.00	-592.50	21.0%
5035 · Office Supplies	110.34	300.00	-189.66	36.8%
5040 · Recording Secretary Expense	1,503.00	1,500.00	3.00	100.2%
5045 · Tax Return Prep/Reporting	1,150.00	1,050.00	100.00	109.5%
5060 · Sales & Marketing	6,068.17	9,250.00	-3,181.83	65.6%
5065 · Website	3,419.51	4,000.00	-580.49	85.5%
5070 · Board Expense	600.00	2,175.00	-1,575.00	27.6%
5090 · Miscellenous Expense	2,187.05	250.00	1,937.05	874.8%
6010 · Assessment Collection Expense	13,050.35	25,460.00	-12,409.65	51.3%
6020 · District Renewal Consultant	10,770.92	23,000.00	-12,229.08	46.8%
6030 · Fuel - MTNR	23,289.26	44,000.00	-20,710.74	52.9%
6045 · Transit Service Rec-Mountaineer	-36,914.61	0.00	-36,914.61	100.0%
6050 · MTNR Transit Service	857,560.00	800,000.00	57,560.00	107.2%
6065 · PT Partner Transit Services	5,680.00	0.00	5,680.00	100.0%
Total Expense	963,613.57	985,753.00	-22,139.43	97.8%
Net Income	266,040.36	-24,658.00	290,698.36	-1,078.9%

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MOUNTAINEER TRANSIT COMPANY
Profit & Loss Budget vs. Actual ERS & OVI
October 2022 through September 2023

	<u>Oct '22 - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4015 · OVI Partner Agreement Income	68,833.98	4,760.00	64,073.98	1,446.1%
4020 · Palisades Tahoe Agreem't Income	1,360.00	0.00	1,360.00	100.0%
4035 · ERS Partner Agreement Income	96,503.12	9,272.00	87,231.12	1,040.8%
Total Income	<u>166,697.10</u>	<u>14,032.00</u>	<u>152,665.10</u>	<u>1,188.0%</u>
Gross Profit	166,697.10	14,032.00	152,665.10	1,188.0%
Expense				
6025 · Fuel - OVI	0.00	0.00	0.00	0.0%
6046 · Transit Service Rec - OVI	1,744.00	0.00	1,744.00	100.0%
6047 · Transit Service Rec - ERS	-3,757.00	0.00	-3,757.00	100.0%
6055 · OVI Transit Service	61,061.98	0.00	61,061.98	100.0%
6060 · ERS Transit Service	92,747.74	0.00	92,747.74	100.0%
Total Expense	<u>151,796.72</u>	<u>0.00</u>	<u>151,796.72</u>	<u>100.0%</u>
Net Income	<u>14,900.38</u>	<u>14,032.00</u>	<u>868.38</u>	<u>106.2%</u>

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