

SQUAW ALPINE TRANSIT COMPANY
Statement of Financial Position
As of September 30, 2020

	Sep 30, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Bank Account	154,930.08
Total Checking/Savings	154,930.08
Accounts Receivable	
Accounts Receivable	298.35
Total Accounts Receivable	298.35
Other Current Assets	
Prepaid Insurance	810.17
Total Other Current Assets	810.17
Total Current Assets	156,038.60
TOTAL ASSETS	156,038.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	7,119.80
Total Accounts Payable	7,119.80
Other Current Liabilities	
Loan from SVSH-Formation Costs	70,157.55
Loan from SVSH-Annual Cash Flow	185,457.00
Total Other Current Liabilities	255,614.55
Total Current Liabilities	262,734.35
Total Liabilities	262,734.35
Equity	
Unrestricted Net Assets	(204,946.76)
Net Income	98,251.01
Total Equity	(106,695.75)
TOTAL LIABILITIES & EQUITY	156,038.60

NO ASSURANCE IS PROVIDED ON THESE FINANCIAL STATEMENTS
SUBSTANTIALLY ALL DISCLOSURES HAVE BEEN OMITTED

SQUAW ALPINE TRANSIT COMPANY

Statement of Activities

October 2019 through September 2020

	<u>Oct '19 - Sep 20</u>
Income	
Member Assessment	616,382.20
OVI - Additional Services	1,648.81
Pak Products	101,833.13
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Total Income	719,864.14
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Gross Profit	719,864.14
Expense	
Accounting Expense	6,287.00
Administrative Expense	37,510.05
Governance Consultant	7,100.98
Insurance Expense	1,975.16
Office Expense	786.49
Transit Vendor Services	545,707.00
Transportation Fuel	20,597.64
Transportation Fuel - OVI	1,648.81
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Total Expense	621,613.13
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Net Income	98,251.01
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