

**SQUAW ALPINE TRANSIT COMPANY**  
**Statement of Financial Position**  
As of September 30, 2019

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|  | Sep 30, 19       |
|--|------------------|
| <b>ASSETS</b>                          |                  |
| <b>Current Assets</b>                  |                  |
| Checking/Savings                       |                  |
| Operating Bank Account                 | 75,553.56        |
| <b>Total Checking/Savings</b>          | 75,553.56        |
| <b>Other Current Assets</b>            |                  |
| Prepaid Insurance                      | 388.33           |
| <b>Total Other Current Assets</b>      | 388.33           |
| <b>Total Current Assets</b>            | 75,941.89        |
| <b>TOTAL ASSETS</b>                    | <b>75,941.89</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                  |
| <b>Liabilities</b>                     |                  |
| <b>Current Liabilities</b>             |                  |
| Accounts Payable                       |                  |
| Accounts Payable                       | 942.60           |
| <b>Total Accounts Payable</b>          | 942.60           |
| <b>Other Current Liabilities</b>       |                  |
| Loan from Squaw                        | 94,157.55        |
| Loan from SVSH                         | 185,457.00       |
| <b>Total Other Current Liabilities</b> | 279,614.55       |
| <b>Total Current Liabilities</b>       | 280,557.15       |
| <b>Total Liabilities</b>               | 280,557.15       |
| <b>Equity</b>                          |                  |
| Net Income                             | (204,615.26)     |
| <b>Total Equity</b>                    | (204,615.26)     |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b>75,941.89</b> |

**SQUAW ALPINE TRANSIT COMPANY**

**Statement of Activities**

October 2018 through September 2019

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|                                | <u>Oct '18 - Sep 19</u>    |
|--------------------------------|----------------------------|
| <b>Income</b>                  |                            |
| <b>Member Assessment</b>       | 593,485.53                 |
| <b>Total Income</b>            | 593,485.53                 |
| <b>Expense</b>                 |                            |
| <b>Accounting Expense</b>      | 1,976.00                   |
| <b>Administrative Expense</b>  | 47,891.69                  |
| <b>Bank Service Charges</b>    | 75.00                      |
| <b>Governance Consultant</b>   | 122,911.53                 |
| <b>Implementation Expense</b>  | 0.00                       |
| <b>Insurance Expense</b>       | 1,941.67                   |
| <b>Transit Vendor Services</b> | 590,985.87                 |
| <b>Transportation Fuel</b>     | 31,213.03                  |
| <b>Website</b>                 | 1,106.00                   |
| <b>Total Expense</b>           | 798,100.79                 |
| <b>Net Income</b>              | <u><u>(204,615.26)</u></u> |